

Why Shift From Risk Prevention to Resilience Management?

Critical events are increasing in frequency, cost and complexity. The *2024 OnSolve Global Risk Impact Report** reveals the impacts on businesses.

99%

of executives said their organization experienced a physical threat in the last 24 months.

Top Areas Impacted by Physical Threats in the Last 24 Months:

- 1 Employee safety
- 2 Supply chain disruption
- 3 Employee confidence

Risk is dynamic

A single event often has unanticipated, cascading impacts on people and operations.

65%

of executives said their organization experienced unanticipated impacts “most of the time” or “always” as a result of the physical threats they experienced.

Top Areas Affected by Unanticipated Impacts of Physical Threats:

- 1 Supply chain disruption
- 2 Legal liability / Lawsuit
- 3 Loss of revenue

Cascading Impact of Floods:

In 2023, there were **1,395 reports of floods** in New York. Some of the top cascading impacts were:

- Power outages
- Structure collapses
- Road accidents
- Technical disasters



The new reality requires a **mindset shift**. A prevention-only approach is not enough.

To protect organizations, executives and risk and resilience professionals must broaden their focus from risk prevention to **resilience management**.

Resilience management: A proactive approach to threat mitigation built on rapid discovery and recovery.



- 1 **Evaluate** your current resilience program, including your people, processes and technology.
- 2 **Identify** your gaps, focusing on the biggest barriers to being proactive.
- 3 **Harness** the value of data, including historical threat data, to better plan for the future.
- 4 **Invest** in technology like AI-powered risk intelligence so you can detect threats early.
- 5 **Build** a framework to accelerate discovery so you can accelerate recovery and reduce your time to respond and resolve.

Read the **2024 OnSolve Global Risk Impact Report** to learn more.

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*The data presented is from the 2024 OnSolve Global Risk Impact Report. The results are based on a survey of 234 executives at large- and enterprise-sized companies across various industries located throughout the globe and an examination of more than 50 million reports of global risk events detected by OnSolve Risk Intelligence from January 1, 2020, to December 31, 2023.